

Kirchzarten, July 21st 2023**Statement by FSM AG regarding the use of "conflict minerals" in its products**

FSM AG is aware of its social responsibility with regard to the environment, safety, health and human rights and understands that its conduct in business has an impact on society and the environment. Our efforts also extend to issues further down our supply chain, for example to prevent human rights abuses in the extractive sector, particularly in relation to so-called conflict minerals. We are committed, with reasonable care, to ensure that our products do not contain conflict minerals.

Conflict minerals are raw materials mined in conflict zones, such as the Democratic Republic of Congo and neighboring countries. The goal is to avoid supporting armed groups in conflict areas through trade of these substances. Since July 2010, U.S. listed companies are required by Section 1502 of the Dodd-Frank Wall Street Reform and Consumer Protection Act (Dodd-Frank-Act) to monitor their products for the use of the conflict minerals gold, tin, tantalum and tungsten and to publish these results.

Although FSM AG is not directly subject to the Dodd-Frank Act, we annually review conflict minerals compliance in materials and products we source from our suppliers. Since 2022, we have included the additional minerals cobalt and mica (mica) in our regular review for responsible sourcing. Both minerals are increasingly associated with serious human rights abuses (e.g. child labor). This information is compiled in the Conflict Minerals Reporting Template CMRT and the Extended Minerals Reporting Template of the Responsible Business Alliance (RBA).

In order to achieve our goal of producing products completely free of conflict minerals, FSM AG strongly encourages all suppliers to source parts where the minerals gold, tin, tantalum, tungsten, cobalt and mica come only from validated smelters.

Kind regards,
Markus Herbstritt
Managing director